## Financial and Commercial News

## Some Imports And Revenues By Articles

The rates of duty paid under the new tariff on each of the great | groups of dutiable articles compared with those paid under the for |+ mer tariff are indicated by the following statement prepared by the Bureau of Statistics of the Department of Commerce and Labor, in | + response to many inquiries from members of Congress and others. + The statement necessarily covers the fulf fiscal year 1910, of which . all but one month and five days was under the new tariff, compared | + with the immediately preceding year, of which the entire period was | + under the old tariff. The eleven great groups-lumber, sugar, fruits | + ity of a possible uncertainty exand nuts, liquors, chemicals, silk manufactures, cotton manufactures, + iron and steel manufactures, tobacco and manufactures, wool and + Government finally acquiring manufactures, and fibers and manufactures, form in value, when ag. + the balance of the so-called Magregated, about two-thirds of the total dutiable imports into the + United States.

The following table shows the value of the principal dutiable articles or groups of articles imported, duties collected, and the aver- | +

(Continued on Page Nine.)

(From Consul E. Haldeman Dennison, Bombay.)

It may surprise many to learn that India is the greatest cane-sugar producing country in the world, the country's crop amounting to | + 4,000,000 to 5,000,000 tons. Notwithstanding this fact, its sugar market has been captured first by the beet sugar, and later by cane sugar from Mauritius and Java.

This condition of affairs has been brought about because of the \* backward state of the Indian sugar-cane industry in the matter of machine appliances. It is estimated that with modern machinery and better organization of the industry, India could produce 50 per cent

--- A Story in Brief

We've too many iron beds

in 3 ft. size, some of which

are hurt from crowding and

handling---they can hardly be

called damaged---just a few

If you want an iron bed of this size, you'll

There are about 50 odd beds, and we price

be glad of it---for, oh, how it fetches the prices

them for prompt selling---no matter how much

\$27.50 Grades to close for .....\$17.00

SEE WINDOW DISPLAY

\*\*\*\*\*\*\* 9.00

\*\*\*\*\*\*\* 5.00

5.50

scratches or mars.

they cost us---as follows:

\$13.00

\$11,00

(Continued on Page Sixteen.)

R, C. Dun & Company (New York), under date of October 1, published the following:

The trade recession, although plain continues irregular. Actual business for immediate needs is in most branches larger, but there is comparatively little buying for suture or speculative requirements. It is notable, in view of all these conditions, that building operations, although falling behind somewhat in some over, so large.

apparent in certain departments of iron and steel. The situation in pig iron is confusing; producers and consumers hold divergent views in the

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Quite a number of changes have been made recently on Honokaa plantation. Chief Engineer Y. M. Jaouen has resigned his position and Head of boliday books ever brought to the Carpenter T. O'Brien, Cane Weigher W. J. Rickard and Wharfinger F. A. plete as it is possible to make it. Birmingham have also quit. Time- the entire purchase footing up more keeper George Bucholtz has resigned than \$8000. These new goods will to leave the plantation in about two soon be placed on display in the strong that Manager Gjerdrum will building. localities, are, taking the country not return, and that his place is to be filled by Head Luna Fursey or by Some tendency toward firmness is R. R. Elgin of the Mahukona railroad,

BIG BOOK STOCK.

E. Herrick Brown, of the Brown & A substantial Lyon Company, returned in the Sivolume of business has been placed erra yesterday from New York where
(Continued on Page Twelve.) he purchased one of the choicest lots et al.

The following self-explanatory communication was received by Vice President J. P. . . Cooke, of the Chamber of Commerce, this morning:

Honolulu, Oct. 8, 1919. Honolulu Chamber of Commerce, Honolulu

Dear Sir: -In view of a grow- \* ing sentiment in this communisting as to the United States huka site block, under the appropriations so far set aside by Congress for the purpose, we would respectfully request that \* you call a special meeting of the Honolulu Chamber of Commerce for the purpose of discussing and ascertaining, if possible, the prevailing sentiment of the business community as 4 + to a second choice for a site for the proposed Federal Building.

Respectfully, W. I FOTENHAUER JAMES A. KENNEDY A. N. CAMPBELL

GEO. W. SMITH M. P. ROBINSON A. LEWIS, JR.

E. F. BIBHOP A. W. T. BOTTOMLEY J. W. WALDRON

T. CLIVE DAVIES J. B. CASTLE

J. R. GALT

In accordance with the foregoing call, Vice President J. P. Cooke has called a special meeting of the members of the Chamber for 3 p. m. Monday, October 10, 1910.

. + + + + + + + + +

Islands. The stock, in fact, is as com-

BISHOP STREET EXTENSION.

In regard to the desire of the government to acquire land to continue Bishop street from Hotel street to Beretania avenue, three more demur-

To Register is a Citizen's Duty, Last chance today.

NEW ADVERTISEMENTS.

STOCK BOOKS CLOSED.

The Stock Book of the Oahu Sugar Co. Ltd., will be closed to transfers from October 10th to 15th, 1910, both dates inclusive.

> (s) W. PFOTENHAUER, Treasurer, Oahu Sugar Co., Ltd.

BERETANIA AVE.

well improved grounds about 30,000

Servants' quarters.

83 Merchant St.

BOOKS

Brown & Lyon Co., Ltd., Alexander Young Bldg

Everything in Books

Fine Job Pinting, Star Office.

and the average is now lower than in a very long while. The decline, however, was fully anticipated; and Mr. J. P. Cooke, Vice President + it is fairly safe to assume that the bottom is not yet reached. This may seem like a dash of "cold water," but better the truth than "boosting" on unjustified premises. Sugar is today 3.90 in New York, bearing out the prediction in these columns more than a week ago that the decline would continue; and the indications still are that the year will yet see raws in the neighborhood of 3.60, it is upon these prospects, together with several other circumstances, that the opinion of a weaker stock market is based.

But-to the market.

Pioneer which sold yesterday at \$207.50, came in for a sweeping slump. On the street 73 and 25 shares sold at \$200, at which the market rested over night. On 'Change this morning the stock was inactive and one broquotation for the day. At the close of the session \$190 was bid and \$195 asked for the stock.

again, Yesterday's quotations were \$34.875 bid and \$35 asked, although followed by 100 at \$35.25 and 300 at \$34.75. This morning, however, 25 and 27 shares sold at \$34,75, the mar arily, but the press have made it a feaket closing precisely as it did ves-

Honokan settled from \$14.50, and large headlines. 200, 200, 50 and 50 sold at \$13. At the close the same was bid for more \$13.25 being asked.

A block of 5 McBbryde sold at \$5,125 after which the same was bid but none came out. The last previous sale

Other small sales of interest were \$1000 McBryde sixes at \$97.25, 25 Pineapple at \$31 and 25 at \$31.25.

Ewa declined, it being \$29,50 bid and weeks time. The rumor is also very Brown & Lyon store in the Young \$30 asked. The last previous sale was \$110 asked. The last previous sale had been at \$112.

SUGAR DROPS MORE.

Pollitz cabled down a quotation of as absurd as it was untrue. Beets sold at 9s., 3-4d., which is also be low the last previous quotations.

The report of the Trent Trust Company on the local stock situation, sent out last night to the other islands, was as follows:

The week under review has been one of great disappointment to holders drawal, and the very weak prices pre of sugar stocks. The recovery in the market the latter part of last week. The which for a time gave promise of a continuance, proved to be only temp-orary; since then the market has since this morning's session.

have occurred at intervals but in each insurance the final outcome has seen a lower level of yalos.

Many influences, now apparent, are eshousible, and one of which taken by test could possibly create sufficient measures among the stockholders of he sugar companies to warrant selling heir holdings at the present sacrific-

When the local market began to \$35.25, \$1000 Mclicyde 6a \$97.25; 25 show an improved undertone, and just Haw. Pinc. Co., \$31.00; 200 Haw. C. at a time when any favorable news & S., \$24.75. would have caused a very hencifeful Session Sales 25 Haw. C. & S. Co. effect, advices were received from San \$34.75. 25 Haw. Pine. Go., \$31.25; 27 Francisco stating that the leading sugar stocks were offering freely at almost panic prices, with no buyers in the market. As an illustration, Hawalian Commercial, which is generally conceded to be a very conservative issue, was offered to local brokers on Stock Tuesday in larger blocks. Tuesday in large blocks at the extremely low figure of \$35, while on Monday, during the session of our exchange, \$38 1-4 was bid for this stock, and a sale was consummated at this price immediately following the board. Prices in San Francisco had been gradually dropping, few sales taking place, and the sellers asking less each day, until the low prices, such as the foregoing, began to attract buyers.

The holders of sugar stocks on the mainland, especially in the territory tributary of San Francisco, are people of a speculative turn of mind. While the high interest return is an induce-ment to purchase, they do not repose the same confidence in our securities ker offered 5 shares at \$195. The of-fer was taken, establishing the sales them largely as a speculation, and are naturally anxious to dispose of their holdings the moment any report is current that might cause a decline.

In the instance at hand the price of Hawaiian Commercial also sagged raw sugar declining rapidly caused the by the effort being made by Mr. Claus selling had been at \$35. Between the price of sugar by selling direct to board 25, 25, 50 and 100 sold at \$35, the consumer, accompanying each parcel with a card strongly advocating the public to repeal the tariff on sugar. This would have little effect, ordinture, and have expressed Mr. Spreckideas in detail, accompanied by

The result was naturat. A campalgn of this character is nearly aiways reflected in the stock market. While the turiff, without doubt, will continue on the same basis, the sentiment created is not conducive to high-er stock values. San Francisco's rela-tions with our market are very close, and before any noticeable improve-ment can take place here the market conditions there will have to change for the better.

The price of sugar remains about the same, 9s 10 1-2d being yesterday's quoted price of beets in London, while at \$31.50. Waialua was \$105 bid and the last quotation received on centri-

Last week we mentioned the latest forecast of the European beet crop, and we now have before us the statement of Willett & Gray, explaining that Sugar sold in New York this morn- of the 815,000 tons increase in the ing at 3.90—which causes local Wall estimated crop of Europe this year, Preliminary estimates such as above are somewhat doubtful; for in-4 cents the other day-a quotation stance Mr. Licht's estimate on last year's crop proved to be 550,000 tons greater than the crop actually har-

The coming Hawalian sugar crop will probably be marketed at a lower figure than this year's crop, but allowing a price even below the present quotation, the companies should not find it necessary to curtail the present dividend payments.

The directors of the Honokaa Sugar Co., at a meeting held on Wednesday afternoon decided to discontinue payment of dividends indefinitely. This action was anticipated and largely discounted. The bid price of Honokaa, \$13 1-2, compares favorably with other stocks, considering the dividend with-

The day closes with all the sugar stocks weak and freely offered. To our knowledge no sales have been made

in the United States Court this John II Estate, Limited, and upon the morning Judge Dole rendered judge death of Irene li Holloway to pay the ment and decree in the case of the principal sum of \$10,000 and accrued United States of America vs. John II Estate, Ltd., et al. His Honor held increment as follows: that the John II Estate, Ltd., is entitled to the sum of \$10,000. After the signee of Irene II Holloway and C. A.

ing the life of Irene li Holloway to the (or her) heirs or assigns.

One third to John II Estate, the as-

death of Irene II Holloway, this Brown, one-third to George II Brown, amount will belong absolutely in equal his heirs or assigns, and one-third to shares to George II Brown, his heirs, Francis Hyde II Brown, his heirs or Francis II Brown, his heirs, the John II assigns; 'provided, however, that if Estate, Ltd., as assignees of the heirs any other children shall be born to of Bernice II Brown, and any other Irene II Holloway, the principal sum children that may be born to Irene II of \$10,000 and accrued increment shall be paid by the trustee on the The clerk of the court was directed death of Irene li Holloway in equal to pay the fund of \$10,000 to John It shares to the John II Estate, George Estate, Ltd., as trustee, to hold the II Brown, his heirs or assigns, Francis amount in trust and to invest it and Hyde II Brown, his heirs or assigns, to pay the net income therefrom dur- and to each of such other children, his

10.30 A. M SEPT. 16 Petween Burrels-78 Isoneer, 90; 25 Pioneer, \$206.00; 25 Haw. & S. 875.00) 25 Haw, C. & S. \$875.00, 50 mm. C. & S., \$35.00; 100 May. & S., \$35 00; 100 Haw, C. & S. \$35.25; \$1000 Melleyde de \$97.25; 25

Haw, C. & S., \$31.75; 25 McDryde, \$5.12 1-2; 5 Pioneer \$195.00; 200 Honokaa, \$13.00; 200 Honokaa, \$1300; 50 Honokaa, \$13.00; 50 Honokas.

Block.	Bid.	Asked.
Ews Plant. Co	29.50	20:00
Haw, Agr Co	MACHAR.	230,00
Haw. Com Co	34.873	5 35,00
Haw. Sug. Co		41.00
Honokan Sug. Co	13.00	13.25
Hutchinson Sug. Co	.16.00	Ave. TV
Kahuku Plant. Co	4.70 KKK	19.75
Kekaha Sug, Co	Xeresta.	225,00
McBryde Sug. Co	5.12	
Oahu Sug. Co	28.00	28,50
Olaa Sug. Co	5.12	5.50
Paanhau Sug. Co	1000000	25.50
Pioneer Mill Co	190:0	195.00
aWialua Agr. Co	105.00	110.00
Wallaku Sug. Co	Sheekk	190,00
Waimanalo Mill Co	225,00	250.00
Waimea Mill Co	*****	150,00
I. I. S. N. Co	2000000	117.50
Hon, R. T. Co. pfd.	107.50	910000
Mutual Tel. Co	14.00	15.00
Hilo R R. pfd	17,00	40000
O. R. & L Co	RECEIVED.	137.50
Hono, B. & M. Co	18.25	19.00
Haw, Pine. Co	31.00	****
Tanjong Rub. pd	42.50	43.00
Pahang Rub, pd	21.25	
Haw. H. Co. 6s	2003000	102.25
Haw, Com'l 5s	105,00	34127
Hilo R. R. 6s	100.00	100.00
Kohala Ditch 6s	*****	100.25
McBryde Sug. 6s	*****	97.75
O. R. & L. Co 6s		102.00
Olaa Sug Co., 6s	****	93.00
-		

Duty Determines Destiny-Register. Your last chance today.

### Sugar 3.90c Beets, 9s, 8 3-4d

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James F. Morgan,

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prompt attention. Information furnished relative to all STOCKS AND BONDS. LOANS NEGOTIATED.

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Valley, at the auction rooms of James F. morgan at noon today attracted a large crowd of people, and, despite the depressed condition of the securities market (which affects everything else to the bad, as a rule) very good prices were realized. The lots sold, with sizes, upsets and prices realized, were as follows:

Lot No. 1, containing 64 hundredths acre, \$750, sold to S. Blekerton for

Not 2, containing 71 hundredths acre \$710, sold to S. Bickerton, for \$1025. Lot 3, containing 92 hundredths acre

upset \$920, sold to George Rodiek for Lot 4, containing 1.50 acres, upset

\$3375, sold to George Rodiek for \$4,-

Lot 5, containing 1.31 acres, upset \$2950 sold to Judge A. S. Humphreys for \$3575.

Lot 6, containing 1.61 acres, upset \$3220, sold to J. L. Fleming, trustee,

Lot 7, containing 1.70 acres, upset \$3400, sold to J. L. Fleming, trustee, for \$3550.

Lots 8 and 9, which were held at \$3160 and \$2380 respectively were held over for the present and will be disposed of at private sale,

Republicans never shirk Responsibility. They Register. Last chance